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Kodiak Publishes Annual ESG Report and Maintains Carbon Neutrality

June 26, 2024 – Vancouver, British Columbia – Kodiak Copper Corp. (the “Company” or “Kodiak”) (TSX-V: KDK, OTCQB: KDKCF, Frankfurt: 5DD1) announces the publication of the Company’s annual Environmental, Social and Governance (“ESG”) report from Digbee ESG™ (“Digbee”), a leading independent assessment platform for the mining industry. As part of its ESG strategy, the Company maintains carbon neutrality through its annual purchase of carbon offsets and has committed to decreasing carbon emissions.

Claudia Tornquist, President and CEO of Kodiak said, “Excellence in ESG is an important part of Kodiak’s strategy as we create value through responsible and sustainable exploration. Implementing environmental, social and governance best practices early on at exploration stage is a prudent business decision to reduce risks and lay the groundwork for our MPD project to be developed into a world-class mine in the future. I would like to congratulate Kodiak’s team for achieving the highest ESG score of any exploration company with a public rating on Digbee.”

ESG Report

The report provides a comprehensive assessment of Kodiak’s performance across a broad range of ESG criteria, and Kodiak was awarded an overall ESG score of “AA” from Digbee’s independent panel of qualified Mining ESG experts. Kodiak’s ESG performance improved from last year’s score of ‘A’ and represents the best score achieved to date by an exploration company on the Digbee platform. Details of Kodiak’s ESG performance can be found on Kodiak’s [website](#).

Carbon Neutrality

Kodiak maintained carbon neutrality by purchasing carbon offsets from the Great Bear Forest Carbon Project to offset its 2023 greenhouse gas emissions. In addition, Kodiak is committed to decreasing its carbon emissions by 20% per operational day by 2030 from the 2023 baseline through the implementation of a carbon reduction strategy.

Kodiak’s annual greenhouse gas emission assessment for 2023 was conducted independently by Synergy Enterprises. A copy of the Company’s Greenhouse Gas Inventory Report can be found on our [website](#).

The Great Bear Forest Carbon Project is an initiative which generates emission reductions by protecting forest areas in British Columbia previously designated, sanctioned or approved for commercial logging. Funds from the sales of the carbon offsets go towards creating jobs within First Nations’ Communities.

On behalf of the Board of Directors

Kodiak Copper Corp.

Claudia Tornquist
President & CEO

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About Kodiak Copper Corp.

Kodiak is focused on its 100% owned copper porphyry projects in Canada and the USA that have been historically drilled and present known mineral discoveries with the potential to hold large-scale deposits. The Company's most advanced asset is the MPD copper-gold porphyry project in the prolific Quesnel Terrane in south-central British Columbia, Canada, a mining district with producing mines and excellent infrastructure. MPD has all the hallmarks of a major, multi-centered porphyry system. Kodiak made an initial discovery of a high-grade porphyry centre of significant size at the Gate Zone and has since successfully outlined multiple kilometre-scale mineralized zones across the large MPD property. With more target areas yet to be tested, Kodiak continues to systematically explore the project to build critical mass and demonstrate MPD's district-scale potential. The Company also holds the Mohave copper-molybdenum-silver porphyry project in Arizona, USA, near the world-class Bagdad mine.

Kodiak's founder and Chairman is Chris Taylor who is well-known for his gold discovery success with Great Bear Resources. Kodiak is also part of Discovery Group led by John Robins, one of the most successful mining entrepreneurs in Canada.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statement (Safe Harbor Statement): This press release contains forward looking statements within the meaning of applicable securities laws. The use of any of the words "anticipate", "plan", "continue", "expect", "estimate", "objective", "may", "will", "project", "should", "predict", "potential" and similar expressions are intended to identify forward looking statements. In particular, this press release contains forward looking statements concerning the Company's exploration plans. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company cannot give any assurance that they will prove correct. Since forward looking statements address future events and conditions, they involve inherent assumptions, risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of assumptions, factors and risks. These assumptions and risks include, but are not limited to, assumptions and risks associated with conditions in the equity financing markets, and assumptions and risks regarding receipt of regulatory and shareholder approvals.

Management has provided the above summary of risks and assumptions related to forward looking statements in this press release in order to provide readers with a more comprehensive perspective on the Company's future operations. The Company's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurance can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits the Company will derive from them. These forward-looking statements are made as of the date of this press release, and, other than as required by applicable securities laws, the Company disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise.