

Genesis Metals Announces Filing of Technical Report for New Resource Estimate for Chevrier Gold Project, Quebec

Vancouver, British Columbia--(Newsfile Corp. - March 11, 2022) - **Genesis Metals Corp. (TSXV: GIS) ("Genesis" or the "Company")** today announces it has filed a technical report titled "NI 43-101 Technical Report, Mineral Resource Estimation for the Chevrier Main Deposit, Chevrier Project, Chibougamau, Quebec, Canada" (the "2022 Technical Report").

The 2022 Technical Report was prepared by independent consultant and lead author Susan Lomas, P.Geo. of Lions Gate Geological Consulting Inc. ("LGGC"), Jonathan Lavoie, Ing. of IOS Services Géoscientifiques Inc., and André Liboiron, géo in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), as reported in the Company's news release dated January 24, 2022. The 2022 Technical Report is the current NI 43-101 technical report on the Chevrier Project, replacing prior filed technical reports and it includes a new mineral resource estimate for the Chevrier Main Deposit and mineral inventories (ranges in tonnage and grade) for the South Zone and East Zone deposits.

The 2022 Technical Report can be found on the Company's website at www.genesismetalscorp.com and on SEDAR at www.sedar.com.

Qualified Person

Susan Lomas, P.Geo., of LGGC is the Qualified Person, as defined in NI 43-101, responsible for the mineral resource estimate and mineral inventories reported in the 2022 Technical Report. She has read and approved the relevant technical portions of this news release related to the mineral resource estimates for which she is responsible.

About Genesis

Genesis Metals Corp. is a member of the Discovery Group of Companies, an alliance of public companies focused on the advancement of mineral exploration and mining projects with a proven track record of generating shareholder value through responsible, sustainable, and innovative development. Discovery Group companies have generated over \$500 million in direct and indirect expenditures resulting in over three billion dollars in M&A activity, with notable recent successes being the sale of Great Bear Resources Ltd. to Kinross Gold Corporation, the sale of Northern Empire Resources Corp. to Coeur Mining Inc. and the sale of Kaminak Gold Corp. to Goldcorp Inc. Current Discovery Group member companies include: Great Bear Royalties Corp., Elemental Royalties Corp., Bluestone Resources Inc., ValOre Metals Corp., Ethos Gold Corp., Gold Basin Resources Corp., Fireweed Zinc Ltd., Kodiak Copper Corp., and K2 Gold Corporation.

Genesis Metals Corp. is a gold exploration company focused on advancing its Chevrier and October Gold project in the prolific Abitibi region of Ontario and Quebec, Canada.

ON BEHALF OF THE BOARD OF DIRECTORS

"David A. Terry"
President, CEO, and Director

Suite 1020, 800 West Pender Street, Vancouver, BC V6C 2V6

Telephone: 604-646-8356

Email: js@genesismetalscorp.com

Website: www.genesismetalscorp.com

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Certain disclosure in this release, including statements regarding the anticipated timing for receipt of survey and till results; the Company's exploration plans; constitute forward-looking information or statements (collectively, "forward-looking statements") for the purpose of applicable securities laws. In making the forward-looking statements, the Company has applied certain factors and assumptions that are based on the Company's current beliefs as well as assumptions made by and information currently available to the Company, including that the Company is able to obtain any government or other regulatory approvals required to complete the Company's planned exploration and development activities; that the Company is able to procure personnel, equipment and supplies required for its exploration and development activities in sufficient quantities and on a timely basis; that actual results of exploration activities are consistent with management's expectations; that the current price and demand for gold will be sustained or will improve; that general business and economic conditions will not change in a materially adverse manner; Although the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect, and the forward-looking statements in this release are subject to numerous risks, uncertainties and other factors that may cause future results to differ materially from those expressed or implied in such forward-looking statements. Such risks include, among others, the risks related to the inability to obtain required regulatory approvals on a timely basis or at all, that the risk that actual results of the Company's exploration activities may be different than those expected by management; delays in receiving survey and till results or obtaining any required government or other regulatory approvals; inability to procure required equipment and supplies in sufficient quantities and on a timely basis; the nature of mineral exploration and mining and the uncertain commercial viability of certain mineral deposits; the Company's lack of operating revenues and risks related to dependence on key personnel. Readers are cautioned not to place undue reliance on forward-looking statements. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.



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